

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 September 2011

	Note	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
		30/9/2011 RM'000	30/9/2010 RM'000	30/9/2011 RM'000	30/9/2010 RM'000
Revenue		38,874	38,313	78,418	72,333
Cost of sales		(34,399)	(29,459)	(67,564)	(57,985)
Gross profit		4,475	8,854	10,854	14,348
Other income		(469)	220	67	947
Administrative expenses		(1,404)	(1,492)	(3,138)	(3,119)
Distribution expenses		(1,015)	(636)	(1,956)	(1,326)
Finance costs		(469)	(300)	(964)	(573)
Other expenses		(6,960)	-	(6,973)	(55)
Profit before tax		(5,842)	6,646	(2,110)	10,222
Taxation	B5	(887)	(1,799)	(2,296)	(2,932)
Profit net of tax, representing total comprehensive income for the period		(6,729)	4,847	(4,406)	7,290
Net profit attributable to owners of the parent		(6,729)	4,847	(4,406)	7,290
Total comprehensive income attributable to owners of the parent		(6,729)	4,847	(4,406)	7,290
Earnings per share attributable to owners of the parent :					
- Basic (sen)	B13	(15.52)	11.41	(10.17)	17.22
- Diluted (sen)		(15.46)	11.27	(10.13)	17.05

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 September 2011

	Note	As at 30 Sept 2011 RM'000	As at 31 Mar 2011 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		107,279	117,104
Investment properties		11,359	1,448
Land held for property development		-	9,911
Investment securities		2,722	2,885
		<u>121,360</u>	<u>131,348</u>
Current assets			
Biological asset		13,173	12,910
Inventories		13,409	10,815
Property Development Cost		2,166	1,228
Trade and other receivables		10,218	10,819
Cash and bank balances		10,098	16,222
		<u>49,064</u>	<u>51,994</u>
TOTAL ASSETS		<u>170,424</u>	<u>183,342</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		43,352	43,232
Reserves		76,579	84,398
Total equity		<u>119,931</u>	<u>127,630</u>
Non-current liabilities			
Hire purchase payables		5,989	7,225
Borrowings	B9	17,363	18,547
Deferred tax liabilities		7,601	7,600
		<u>30,953</u>	<u>33,372</u>
Current liabilities			
Trade and other payables		6,618	6,652
Dividend payable		3,468	2,162
Hire purchase payables		2,292	2,074
Borrowings	B9	4,176	8,413
Taxation		2,986	3,039
		<u>19,540</u>	<u>22,340</u>
Total liabilities		50,493	55,712
TOTAL EQUITY AND LIABILITIES		<u>170,424</u>	<u>183,342</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	6 months ended 30 June	
	2011	2010
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(2,110)	10,222
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	5,479	4,526
Amortisation of biological assets	3	6
Recovery of bad debts written off	(6)	-
Fair value loss/(gain) on investment securities	152	(64)
Loss/(gain) on disposal of investment securities	40	(3)
Write off of property, plant and equipment	373	-
Gain on disposal of fixed assets	(64)	-
Impairment loss on fixed assets	6,708	-
Impairment loss on trade receivables	200	-
Dividend income	(37)	(94)
Operating profit before changes in working capital	10,738	14,593
(Increase)/decrease in biological assets	(266)	483
Increase in property development costs	(938)	(146)
Increase in inventories	(2,594)	(3,950)
Decrease/(increase) in receivables	407	(3,794)
(Decrease)/increase in payables	(54)	2,003
Cash generated from operating activities	7,293	9,189
Net taxes paid	(2,348)	(2,084)
Net cash flows generated from operating activities	4,945	7,105
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(2,746)	(7,547)
Purchase of marketable securities	(1,064)	2,568
Proceeds from disposal of property, plant & equipment	95	-
Proceeds from disposal of marketable securities	1,040	-
Dividend received	32	11
Net cash flows used in investing activities	(2,643)	(4,968)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(2,162)	(1,265)
Proceeds from issue of shares	175	750
Repayment of term loans	(1,096)	(1,418)
Net repayment of other bank borrowings	(4,325)	(3,256)
Repayment of hire purchase	(1,018)	(478)
Net cash flows used in financing activities	(8,426)	(5,667)
Net change in cash and cash equivalents	(6,124)	(3,530)
Cash and cash equivalents at 1 April	16,222	15,917
Cash and cash equivalents at end of the period	10,098	12,387
Cash and cash equivalents comprise the following amounts:-		
Fixed deposits with licensed banks	2,998	5,944
Cash on hand and at bank	7,100	6,443
Cash and bank balances	10,098	12,387
	10,098	12,387

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 September 2011

	<-----Attributable to equity holders of the parent----->							Total equity RM'000
	[------(Non- distributable)-----]			(Distributable)				
	Share capital RM'000	Share premium RM'000	Asset Revaluation Reserve RM'000	ESOS Reserve RM'000	Retained profits RM'000	Total RM'000	Minority Interest RM'000	
6 months ended 30 Sept 2011								
At 1 April 2011	43,232	2,364	9,130	204	72,700	127,630	-	127,630
Total comprehensive income	-	-	-	-	(4,406)	(4,406)	-	(4,406)
Transactions with owners								
Issue of ordinary shares	120	86	-	(31)	-	175	-	175
Dividends	-	-	-	-	(3,468)	(3,468)	-	(3,468)
Total transactions with owners	120	86	-	(31)	(3,468)	(3,293)	-	(3,293)
At 30 Sept 2011	43,352	2,450	9,130	173	64,826	119,931	-	119,931
6 months ended 30 Sept 2010								
At 1 April 2010	42,055	2,175	9,130	20	61,590	114,970	-	114,970
Effects of adopting FRS 139	-	-	-	-	250	250	-	250
At 1 April 2010, restated	42,055	2,175	9,130	20	61,840	115,220	-	115,220
Total comprehensive income	-	-	-	-	7,290	7,290	-	7,290
Transactions with owners								
Share options granted under Esos	-	-	-	191	-	191	-	191
Issue of ordinary shares	669	111	-	(30)	-	750	-	750
Dividends	-	-	-	-	(2,992)	(2,992)	-	(2,992)
Total transactions with owners	669	111	-	161	(2,992)	(2,051)	-	(2,051)
At 30 Sept 2010	42,724	2,286	9,130	181	66,138	120,459	-	120,459

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.